

PRITCHARD ISLAND HOMEOWNERS' ASSOCIATION
2023 ANNUAL MEETING
NOVEMBER 16, 2023

Tommy McCombs called the meeting to order at 6:50 pm.

ROLL CALL:

Tommy McCombs, Bob Fugatt, Sonia Valencia, Deanna Hance
Christine Kostis absent.

Approval of Annual 2022 minutes.

Motion to approve by Sonia Valencia. Seconded by Bob Fugatt.
Minutes approved.

Counting of proxies plus members and officers present. A quorum for us is
30%. Since a quorum was reached the meeting continued.

Treasurer's Report by Sonia Valencia:

Sonia and Tommy met with Integrity several times to put our annual budget
together keeping in mind several expenses which are increasing. Among
the increasing expenses are:

Integrity. \$600.00 to \$730.00.

Pool maintenance from \$400.00 to \$530.00

Insurance from \$42,000.00 to \$69,000.00

The **tennis court** has to be updated. Cost not available yet.

Building costs and roofing costs have gone up exponentially.

Next year we are expecting insurance to increase again.

Because of these increases the dues must be raised to \$360.00 a month.

The board of directors voted unanimously to accept the proposed 2024 budget.

As per the annual budget mailed to all members the first \$360.00 payment will be due January 5, 2024 to allow for the holidays.

Directors for the 2024 year are Tommy McCombs, Bobby Fugatt, Deanna Hance, Sonia Valencia and Stephen SantaFe.

As there was no more business, Tommy McCombs adjourned the meeting at 7:05 pm.

Submitted by,
PIHA Board of Directors
Scribe Harriet McCombs